

EXCELSIOR SPRINGS COMMUNITY FOUNDATION

December 9, 2020, 10:00 AM via ZOOM

Present: Sharon Powell, Kenny Manley, Tray Harkins, Deb Foster, Sonya Morgan, Molly McGovern, Kim Halfhill

Visitor: Jesse Hall

Molly gave a meeting recap. Members met August 12, 2020. The Foundation was established in 2019 with organization papers. We are still waiting on the 501c3 approval. We are a legal corporation, so we can hold meetings.

Chairman Manley called the meeting to order at 10:03 AM.

Officers are:

Chairman - Kenny Manley

Vice Chairman - Sharon Powell

Secretary - Sonya Morgan

A Treasurer needs to be elected. Sharon moved to elect Deb Foster as Treasurer; Sonya seconded. Motion passed.

AGENDA ITEM 1 – Accounting Records, Records Management

What kind of program would we like for accounting? Do we want a Quicken accounting system or someone to manage, like Westbrook? Molly said we can wait until we starting start taking money to select, so the members agreed to manage in-house until we have donations.

AGENDA ITEM 2 – Audit, Tax Filings

It was noted that in addition to Westbrook, Bruce Culley in Gladstone and a firm in Harrisonville are approved to do these types of audits. Westbrook has done audits for Excelsior Springs schools and some community organizations; Broadbent can do accounting work, but cannot do an audit.

AGENDA ITEM 3 – Checking Account

As yet, the Foundation has no donations, so a checking account has not been established.

Do we accept donations through a page on the City website? A discussion was held on questions asked by state auditor. His only concern was that we make it clear that the Foundation is a separate entity. Local foundations are not a part of the city. Molly clarified that these community meetings are part of their staff time and that other organizations often use space at city hall.

Molly moved to open a checking account to at NSBA; Tray seconded. Motion passed. Molly will make a donation to open account with.

AGENDA ITEM 4 - Donor Policy

Molly will send a Donor Policy to the board to review including levels of donation and protocol for how you receive donations; recognition for funds that someone might give you. Then we can decide if it fits

our circumstances of how different we want it to be. Language will include where funds go if we disburse.

Sharon made motion to house records at Hall of Waters; Deb seconded. Motion passed. Records can be kept in PDF form to download. Minutes will be available, establish log-in to access board only information. We need a website. Tray asked Sonya to work on getting a website.

Jesse would like to apply for a grant in March. Molly has an outline of what people can come to us for, requests, and then how that would be handled.

AGENDA ITEM 5 – Remarks

Concept for Foundation

Our IRS filing allows us to accept money and have purpose to be as broad as a 501c3 allows. There are some restrictions on life charity, no political, lobbying, etc.

Example, raise money for community center, health related project. Even possible that other foundations who do not want to keep their foundation in place could use the community foundation to manage their donations. It might be possible that we could come together administratively.

Kenny recognized Jesse Hall, Director Excelsior Springs Community Center. Jesse said this was the reason we decided to move forward. Was aware of what Molly had done in Kearney, wellness issues that we can help them with, and they would like to give back. Heartland Parkinson's Foundation, NKC Hospital and St. Joe have waiting lists to get assistance and we could not apply for a grant to get assistance. We have a lot of members who are giving and would like to remember the community center with a donation and it gives them a clear path to give back. Swim lessons, not everyone (2nd graders) has ability to get swim lessons and now someone could provide that scholarship for a family. We could help other foundations who are receiving money. We could have a reason to do a Phase 2.

Molly will get the Tax ID information and a donation to Deb so that she can open a checking account.

Jesse said we need to note terms of service for foundation members. Terms are as follows:

Kim Halfhill – September 30, 2024

Tray Harkins – September 30, 2024

Deb Foster – September 30, 2023

Kenny Manley – September 30, 2023

Sonya Morgan – September 30, 2022

Sharon Powell – September 30, 2022

City Manager - perpetual

AGENDA ITEM 6 – Adjourn

Sonya moved that we adjourn; Tray seconded. Meeting adjourned.

Next meeting will be Wednesday, January 13, 10 AM via ZOOM.

Minutes respectfully submitted by Sonya Morgan, secretary